

Press release

Notification share buy-back

Sant'Agata Feltria (Rimini), 28 July 2020 – Indel B S.p.A. - a company listed on the Borsa Italiana MTA and parent of a group that operates in the manufacture of cooling systems and air-conditioning for mobile and mobile living for the automotive, hospitality and leisure time markets (pleasure boats and recreational vehicles) – under the buyback program of treasury shares announced to the market on June 4, 2020, and launched on July 6, 2020 up to n. 200,000 ordinary shares, announces – according to the provision and for the purpose of Article 5 of Regulation (EU) 596/2014 and Article 2, paragraph 3, of the Commission Delegated Regulation (EU) 2016/1052 of 8 March 2016 – to have acquired on the Mercato Telematico Azionario (MTA) organized and managed by Borsa Italiana S.p.A., in the period from 22nd July to 28th July 2020, total n. 1,316 of treasury shares (corresponding to 0.023% of the total number of ordinary shares), at a weight average price of Euro 15.6225 for a total counter-value of Euro 20,559.15.

On the basis of information provided by Banca IMI, the authorized intermediary in charge of carrying out the buyback transactions described in this present press release, here below is a summary of the daily transactions, in aggregate form:

DATE	NUMBER ORDINARY SHARES PURCHASED	AVERAGE PRICE (EUR)	TOTAL AMOUNT (EUR)
07/22/2020	50	15.8710	793.55
07/23/2020	300	15.9348	4,780.45
07/24/2020	300	15.5483	4,664.50
07/27/2020	336	15.4390	5,187.50
07/28/2020	330	15.5550	5,133.15
TOTAL	1,316	15.6225	20,559.15

Detailed and daily information about the buyback transactions carried out in the above-mentioned period is attached to this press release.

Further to the buyback transactions above, the treasury shares held by the Company amount to n. 102.560.

Related press release: press release of June 4, 2020, press release of July 8, 2020 and press release of July 21, 2020.

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This press release is available to the public at the Company's registered office, at Borsa Italiana, on the storage mechanism authorised by Consob "**1info**" (<u>www.1info.it</u>) and in the specific sections of the website <u>www.indelbgroup.com</u>.

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Indel B S.p.A. is a company listed on the MTA segment of the Italian stock exchange and is controlled by AMP.FIN S.r.I., in turn held entirely by the Berloni family. Indel B S.p.A. heads an important Group that operates worldwide and has been active for the last 50 years in the mobile cooling sector applicable to the Automotive, Leisure time and Hospitality cooling segments. The Group also operates in mobile climate control, with specific reference to the Automotive market, represented by commercial vehicles, minibuses, ambulances, agricultural and earth-moving machinery, and in the Cooling Appliances sector, which mainly comprises cellars for storing wine and small refrigerators for storing milk. The company has a market cap of approximately Euro 90 million.

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Attached

Fill ID	Fill Date	Fill Time	B/S	Country	Market	Security Ref.	Fill Price	Fill Qty
bbUiVJJM	22/07/2020	17:26:33.240.676	Buy	IT.ico	MTA	INDB	15,95	17
bbUiVC06	22/07/2020	13:41:07.127.718	Buy	IT.ico	MTA	INDB	15,80	13
bbUiVB3H	22/07/2020	12:48:22.380.145	Buy	IT.ico	MTA	INDB	15,85	20
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bmNolXwT	23/07/2020	17:06:04.452.769	Buy	IT.ico	MTA	INDB	15,90	1
bmNoIW6v	23/07/2020	16:13:05.957.433	Buy	IT.ico	MTA	INDB	15,75	30
bmNoIW1I	23/07/2020	16:11:11.941.827	Buy	IT.ico	MTA	INDB	15,90	30
bmNoIW1J	23/07/2020	16:11:11.941.827	Buy	IT.ico	MTA	INDB	15,90	30
bmNoIW1K	23/07/2020	16:11:11.941.827	Buy	IT.ico	MTA	INDB	15,85	30
bmNoIVah	23/07/2020	15:59:02.575.379	Buy	IT.ico	MTA	INDB	16,00	30
bmNoIUXb	23/07/2020	15:22:01.252.734	Buy	IT.ico	MTA	INDB	16,00	30
bmNoITRA	23/07/2020	14:37:41.037.513	Buy	IT.ico	MTA	INDB	15,95	29
bmNoISCI	23/07/2020	13:37:22.879.363	Buy	IT.ico	MTA	INDB	16,00	30
bmNolOiw	23/07/2020	11:09:42.686.154	Buy	IT.ico	MTA	INDB	16,00	30
bmNolLoe	23/07/2020	09:40:38.954.701	Buy	IT.ico	MTA	INDB	16,00	30
bxGu5r6d	24/07/2020	17:11:30.386.690	Buy	IT.ico	MTA	INDB	15,50	20
bxGu5qf3	24/07/2020	16:59:35.569.360	Buy	IT.ico	MTA	INDB	15,50	20
bxGu5q5N	24/07/2020	16:44:10.439.068	Buy	IT.ico	MTA	INDB	15,50	20
bxGu5pVz	24/07/2020	16:28:48.233.921	Buy	IT.ico	MTA	INDB	15,50	20
bxGu5owO	24/07/2020	16:12:53.088.452	Buy	IT.ico	MTA	INDB	15,50	20
bxGu5oFy	24/07/2020	15:55:30.836.636	Buy	IT.ico	MTA	INDB	15,50	20
bxGu5nbn	24/07/2020	15:36:22.651.192	Buy	IT.ico	MTA	INDB	15,50	20
bxGu5muF	24/07/2020	15:15:06.261.283	Buy	IT.ico	MTA	INDB	15,50	20
bxGu5mLN	24/07/2020	14:51:07.828.443	Buy	IT.ico	MTA	INDB	15,50	20
bxGu5lly	24/07/2020	14:23:41.392.211	Buy	IT.ico	MTA	INDB	15,50	20
bxGu5l3X	24/07/2020	13:44:35.591.721	Buy	IT.ico	MTA	INDB	15,60	40
bxGu5eA3	24/07/2020	09:35:22.750.320	Buy	IT.ico	MTA	INDB	15,60	30
bxGu5cxO	24/07/2020	09:16:17.405.478	Buy	IT.ico	MTA	INDB	15,75	30
cTwBTjx4	27/07/2020	17:22:52.361.500	Buy	IT.ico	MTA	INDB	15,5	50
cTwBTjfl	27/07/2020	17:18:06.470.844	Buy	IT.ico	MTA	INDB	15,5	45
cTwBTjRn	27/07/2020	17:13:47.521.174	Buy	IT.ico	MTA	INDB	15,5	41
cTwBTjGa	27/07/2020	17:09:14.922.172	Buy	IT.ico	MTA	INDB	15,5	40
cTwBTitv	27/07/2020	17:00:45.581.747	Buy	IT.ico	MTA	INDB	15,5	19
cTwBTiTP	27/07/2020	16:50:19.257.877	Buy	IT.ico	MTA	INDB	15,4	13
cTwBThDa	27/07/2020	16:14:55.698.732	Buy	IT.ico	MTA	INDB	15,35	8
cTwBTglO	27/07/2020	15:47:23.171.526	Buy	IT.ico	MTA	INDB	15,35	30
cTwBTfBg	27/07/2020	15:13:46.748.923	Buy	IT.ico	MTA	INDB	15,3	30
cTwBTa12	27/07/2020	11:44:41.941.836	Buy	IT.ico	MTA	INDB	15,35	30
cTwBTTus	27/07/2020	09:01:00.459.603	Buy	IT.ico	MTA	INDB	15,4	27

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Share capital Euro 5,842,000 fully paid-in - Economic and Administrative Index (REA) RN - 312757 - Companies House - VAT no./tax code 02037650419 – Code of International Standard Organization IT02037650419

cTwBTTuq	27/07/2020	09:01:00.002.266	Buy	IT.ico	MTA	INDB	15,4	3
cfCibCkF cfCibCbq	28/07/2020	17:19:07.898.834 17:16:37.918.574	Buy	IT.ico IT.ico	MTA MTA	INDB INDB	15,60 15,60	50 80
cfCibCQY cfCibBiR		17:13:14.110.575 16:49:25.336.937	,	IT.ico IT.ico	MTA MTA	INDB INDB	15,60 15,50	35 50
cfCibBfp	28/07/2020	16:48:04.885.646	Buy	IT.ico	MTA	INDB	15,55	35
cfCibBdG	28/07/2020	16:46:21.598.138	Buy	IT.ico	MTA	INDB	15,60	20
cfCibBcU	28/07/2020	16:45:30.568.460	Buy	IT.ico	MTA	INDB	15,60	2
cfCibArx	28/07/2020	16:17:34.424.391	Buy	IT.ico	MTA	INDB	15,50	7
cfCibAry	28/07/2020	16:17:34.424.391	Buy	IT.ico	MTA	INDB	15,50	28
cfCib6qP	28/07/2020	13:14:48.123.792	Buy	IT.ico	MTA	INDB	15,40	13
cfCib4iR	28/07/2020	11:54:24.359.408	Buy	IT.ico	MTA	INDB	15,40	10
								1.316